

Cypress Creek HOA
Board of Directors Meeting
Thursday 19 Oct '06 - 7:00 PM to 8:00 PM
Universal Unitarian Church
Approved Minutes

Call to Order: 7:05 p.m. by President Tom Kruger.

Roll call:

Tom Kruger, Curt Aydelotte, Marilyn Stanford and Mike Dion . Todd Lind also in attendance.
Absent: Christine Gamache (Alliance).

Review and Approval of Minutes: Previous minutes were approved.

Financial Report from Treasurer. – Mike: COH: \$28,9078 plus \$7,791 cash on-hand. No unusual expenses. Discussion followed on how many people were not paid up. Only five accounts owe more than \$50 which is very good. Only two owe more than \$100. .

New Business:

1. Alliance provided suggested budget for next year just before meeting. Mike offered to review it suggesting any changes that might be appropriate. Board discussion suggested that dues should be reduced to the point where only on-going expenses are covered; nothing more should be added to the reserve account. Mike will adjust budget accordingly and pass to other board members for final approval.
2. Discussion followed on what to do with outstanding contract for improvements to the entrances. The board felt it was important to make sure nothing gets done since the head of landscaping resigned and there is no way to properly manage the project. Tom agreed to draft an “option” agreement that would give the board the ability to postpone the work until after the April general meeting and to cancel the contract completely if necessary. Tom will circulate a draft for final approval via email.
3. Curt agreed to attempt to reserve the local school for the annual meeting on the third Thursday of April.

MOTION: To elect the new homeowner, Todd Lind to the board until the next general election.
1st Mike 2nd Marilyn Motion carried -- unanimous

Tom, the new President adjourned the meeting at 7:51.

Committee reports: none.