

Cypress Creek HOA
Board of Directors Meeting
Thursday 19 APR '07 - 7:00 PM to 8:00 PM
Cypress Elementary

Call to Order: 7:09 p.m. by President Tom Kruger.

Roll call:

Tom Kruger, Curt Aydelotte, Todd Lind and Mike Dion . Also in attendance -- Christine Gamache (Alliance). Numerous homeowners also in attendance for the annual meeting which was not held.

Review and Approval of Minutes: Previous minutes were not available because meeting was to be annual which could not be held due to lack of quorum. .

Financial Report from Treasurer. – Mike: COH: \$40,478 minus \$4,547 in pre-paid dues equals \$35,931 net cash on-hand. No unusual expenses. Budget \$340 under budget year-to-date. Only three accounts owe more than \$300 which is very good. One is in bankruptcy. Dues were reduced for a second year to \$35 per quarter from \$42 per quarter. Budget was designed to not put any more money into reserve.

Since it was not possible to elect board of director members at an annual meeting due to lack of quorum the board asked for volunteers to join the board. Only Todd agreed to continue to serve.

MOTION: To elect Todd Lind to the board until the next general election.

1st Mike 2nd. Tom. – unanimous with out Todd voting. He will server until next year.

Mike described the history and objective to improve the two public entrances along El Salido. With the delays caused by the City improvements to the roadway the board had negotiated the canceling of the existing contract. The board needs someone to run this important project and has decided to table any action until a volunteer can be found to manage the project.

Tom, meeting adjourned at 7:30.